Example Financial Worksheet

Based on Zillow's July 2023 Average Ankeny Single Family Home Sale

Average Ankeny Single Family Home Sale	**$326,741**	
Sales Costs	$19,604	
Moving Expenses	$1,500	
Proceeds from Sale	**$305,637**	
Vintage Chestnut Model Coop Home	$137,000	
Proceeds After Coop Home Purchase	**$168,637**	
Annual Amount of Money Market Interest from Proceeds @ 4.0% [$562.12 Monthly]	**$6,745**	
Typical Monthly Home Expenses	**Example Single Family**	**Coop Home 206**
Water/Sewer	$75.00	Included in Monthly Fee
Natural Gas	$45.00	Included in Monthly Fee
Internet	$45.00	Included in Monthly Fee
Cable TV	$120.00	Included in Monthly Fee
Garbage PickUp	$20.00	Included in Monthly Fee
Cooperative's Property Tax - 1098 Issued for Shareholder's portion	$510.00	Included in Monthly Fee
Cooperative's Mortgage - 1098 Issued for Shareholder's portion	$0.00	Included in Monthly Fee
Property Insurance/HO6	$80.00	$15.00
Unit Repairs - Appliances, Heat, Ventilation, Air Conditioning, Plumbing, and Electrical	$20.00	Included in Monthly Fee
Lawn Care, Snow Removal	$75.00	Included in Monthly Fee
Exterminating	$25.00	Included in Monthly Fee
Refurbishment Fund - Carpet, Flooring, Appliances, Paint, Cabinets, Vanities, Counter Tops, Roof, Windows, Siding, HVAC	$200.00	Included in Monthly Fee
2023 Monthly Home Costs	$1,215	$1,795.00
Monthly Electricity Average*	$70	$50.00
Total Monthly Home Cost	$1,285.00	$1,845.00
Money Market Monthly Interest	$562.00	$0.00
	$1,847	$1,845.00
Monthly Costs/SqFt		$1.45

*If you are considering renting rather than some form of home ownership, estimate the costs per square foot and compare the difference. Some comparable rental properties are $2.50 per square foot.